

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 22, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127952M2	
High Rate ¹	0.075%	
Allotted at High Price	23.59%	
Investment Rate ²	99.994167	
	0.076%	
Median Rate ³	0.060%	
Low Rate ⁴	0.040%	
Issue Date	March 24, 2011	
Maturity Date	April 21, 2011	
	Tendered	Accepted
Competitive	\$165,294,867,700	\$39,653,867,700
Noncompetitive	\$246,269,600	\$246,269,600
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal⁵	\$165,641,137,300	\$40,000,137,300⁶
SOMA	\$6,285,071,700	\$6,285,071,700
Total	\$171,926,209,000	\$46,285,209,000
	Tendered	Accepted
Primary Dealer ⁷	\$141,250,000,000	\$28,190,535,000
Direct Bidder ⁸	\$19,750,000,000	\$7,168,465,000
Indirect Bidder ⁹	\$4,294,867,700	\$4,294,867,700
Total Competitive	\$165,294,867,700	\$39,653,867,700

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$165,641,137,300/\$40,000,137,300 = 4.14

⁶ Awards to combined Treasury Direct systems = \$124,716,600.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.